

2019 Federal Election. Vote for your pension.

This election, make a difference. Use your vote to protect public services.

You and your union have fought hard for your high quality pension. Pensions are your deferred wages and your right.

Public service pensions provide you with security and are the standard for the private sector - in turn providing security for many workers.

In a **defined pension plan** your pension benefits are predetermined based on a formula of earning history, service and age. This plan is the best, most efficient way to provide a secure and predictable retirement income for all workers.

Bill C-27 was introduced in the last Parliament. This bill would have allowed employers to replace your high quality defined pension plan with the much poorer target benefit plan. These pensions are less secure and unpredictable - shifting risks from employers to employees.

In a **target benefit pension plan** your pension contributions are fixed but your pension benefits will vary based on how the pension performs in the market. Target benefit pension plans have fixed contributions but not fixed benefits when you retire.

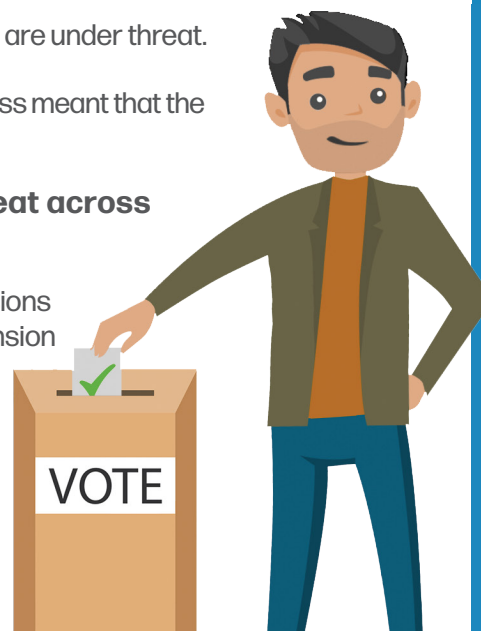
Bill C-27 could also have been a signal that the government is considering similar action with your pension, the Public Service Superannuation Plan. Thankfully this legislation was not passed into law.

Our governments should be protecting defined benefit pensions, but they are under threat.

Strong opposition from unions like PIPSC and the Canadian Labour Congress meant that the government stood down - for now.

This fight is not over - defined pension plans are under threat across the country.

The New Brunswick government passed laws to move public sector pensions from defined benefit plans to target benefit plans. Public servants lost pension money and security. Employees at the Canadian Nuclear Laboratories lost their pension security when their workplace was privatized.



**This election, vote to
protect public services.**

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On October 21, Canadians will vote to set the course for the next four years. We need to elect a government that protects public services and respects the people who provide them.

We need a government that will protect the defined pension plan for generations of public servants.

In this election, political parties must:

- commit to supporting pensions and protecting defined pension plans, expanding public pensions and protecting workers when companies go bankrupt
- supporting retirement security and committing to never introduce anti-pension legislation, like Bill C-27, that would dismantle defined benefit pension plans



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